

TECHNICAL CALL

Market Review:

Indian markets ended a roller-coaster session with minor gains on Monday. After hitting the day's low of 15,606.50 in early trade, the Nifty managed to reverse losses and settle above the 15,800 mark. The barometer index, the S&P BSE Sensex, added 76.77 points or 0.15% to 52,551.53. The Nifty 50 index advanced 12.50 points or 0.08% to 15811.85.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 15900. If nifty closes above that, further upside can be expected towards 16000-16120 mark. On the flip side 15720-15640 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 15900 and on a decisive close above expect a rise to 16000-16120 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 35300 levels on the upside and on a decisive close above expect a rise to 35640-36000. There is an immediate support at 34640-34200 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
IBULHSGFIN, TORNTPHARM, PNB	BHEL, DLF, SUNTV

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	15811.85	15640	15720	15750	15900	16000
BANKNIFTY F	35065.1	34200	34640	35000	35300	35640
NIFTYFINSE	16642.75	16250	16450	16600	16750	16850
ADANIPTS	768.5	641.8	705.1	744.4	807.7	847.0
ASIANPAINT	2949.9	2892.0	2920.9	2945.5	2974.4	2999.0
AXISBANK	736.3	717.8	727.0	734.2	743.4	750.6
BAJAJ-AUTO	4146.5	4088.0	4117.3	4156.4	4185.6	4224.7
BAJAJFINSV	11926.2	11527.6	11726.9	11870.9	12070.2	12214.3
BAJFINANCE	6194.2	5866.2	6030.2	6139.6	6303.6	6413.0
BHARTIARTL	539.4	525.0	532.2	536.5	543.7	548.1
BPCL	483.7	472.6	478.1	481.6	487.1	490.6
BRITANNIA	3591.3	3479.0	3535.1	3566.6	3622.7	3654.1
CIPLA	976.2	948.7	962.4	970.7	984.4	992.7
COALINDIA	159.4	151.2	155.3	159.6	163.7	168.1
DIVISLAB	4388.1	4270.7	4329.4	4369.7	4428.4	4468.7
DRREDDY	5461.4	5303.8	5382.6	5448.8	5527.6	5593.8
EICHERMOT	2745.0	2681.8	2713.4	2742.6	2774.2	2803.5
GAIL	163.2	158.1	160.6	162.6	165.1	167.1
GRASIM	1493.0	1442.1	1467.6	1482.6	1508.1	1523.1
HCLTECH	984.2	970.4	977.3	982.9	989.8	995.3
HDFC	2539.2	2490.1	2514.6	2537.2	2561.8	2584.4
HDFCBANK	1479.5	1452.6	1466.0	1476.0	1489.5	1499.5
HDFCLIFE	681.7	669.6	675.7	680.3	686.4	691.0
HEROMOTOCO	2985.7	2907.9	2946.8	2981.9	3020.7	3055.8
HINDALCO	394.8	375.1	384.9	391.2	401.1	407.4
HINDUNILVR	2364.6	2320.3	2342.4	2358.8	2380.9	2397.3
ICICIBANK	635.2	618.8	627.0	631.5	639.7	644.3

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1024.3	981.1	1002.7	1015.4	1037.0	1049.6
INFY	1461.8	1440.5	1451.2	1464.1	1474.7	1487.6
IOC	114.8	111.1	112.9	114.3	116.1	117.5
ITC	207.3	203.7	205.5	207.0	208.8	210.2
JSWSTEEL	729.2	704.5	716.8	727.0	739.4	749.6
KOTAKBANK	1768.1	1742.1	1755.1	1772.5	1785.5	1802.9
LT	1515.8	1462.9	1489.3	1504.4	1530.8	1545.9
M&M	807.5	788.2	797.8	803.7	813.3	819.2
MARUTI	7177.9	7044.1	7111.0	7162.0	7228.9	7279.9
NESTLEIND	17577.5	17329.3	17453.4	17541.7	17665.8	17754.1
NTPC	118.2	115.1	116.7	117.8	119.3	120.4
ONGC	124.8	119.4	122.1	124.0	126.7	128.5
POWERGRID	248.7	239.2	243.9	246.9	251.6	254.6
RELIANCE	2244.9	2169.5	2207.2	2232.7	2270.4	2295.9
SBILIFE	986.2	962.0	974.1	983.4	995.5	1004.8
SBIN	430.4	410.8	420.6	426.5	436.3	442.3
SHREECEM	28334.1	27524.3	27929.2	28157.1	28562.0	28789.9
SUNPHARMA	677.1	665.3	671.2	677.5	683.4	689.6
TATAMOTORS	356.0	334.9	345.4	351.7	362.2	368.5
TATASTEEL	1164.8	1122.5	1143.7	1161.2	1182.3	1199.8
TCS	3276.4	3246.8	3261.6	3285.1	3299.9	3323.5
TECHM	1069.3	1047.5	1058.4	1068.9	1079.7	1090.2
TITAN	1734.8	1702.3	1718.5	1729.3	1745.5	1756.3
ULTRACEMCO	6678.5	6542.2	6610.4	6648.1	6716.3	6754.0
UPL	834.6	806.3	820.5	829.3	843.5	852.3
WIPRO	561.6	549.3	555.5	559.1	565.3	568.9

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ORIENTPPR	BUY	28.3	33	26.6	Positional	OPEN
FINPIPE	BUY	173.5	185	167	1-2 DAYS	OPEN
MRPL	BUY	51.1	57	48	Positional	OPEN
TNPETRO	BUY	111.20	122	104.5	Positional	OPEN
SHALPAINT	BUY	113.8	128	108	1-2 DAYS	OPEN
WIPRO	BUY	556.7	574	547	1-2 Days	OPEN
DABUR	BUY	566	580	557	1-2 Days	OPEN
NECLIFE	BUY	41.90	48	38.5	Positional	OPEN
RVNL	BUY	33.2	37	31.2	1-2 Days	OPEN
ARVIND	BUY	86.8	95	82	Positional	OPEN

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